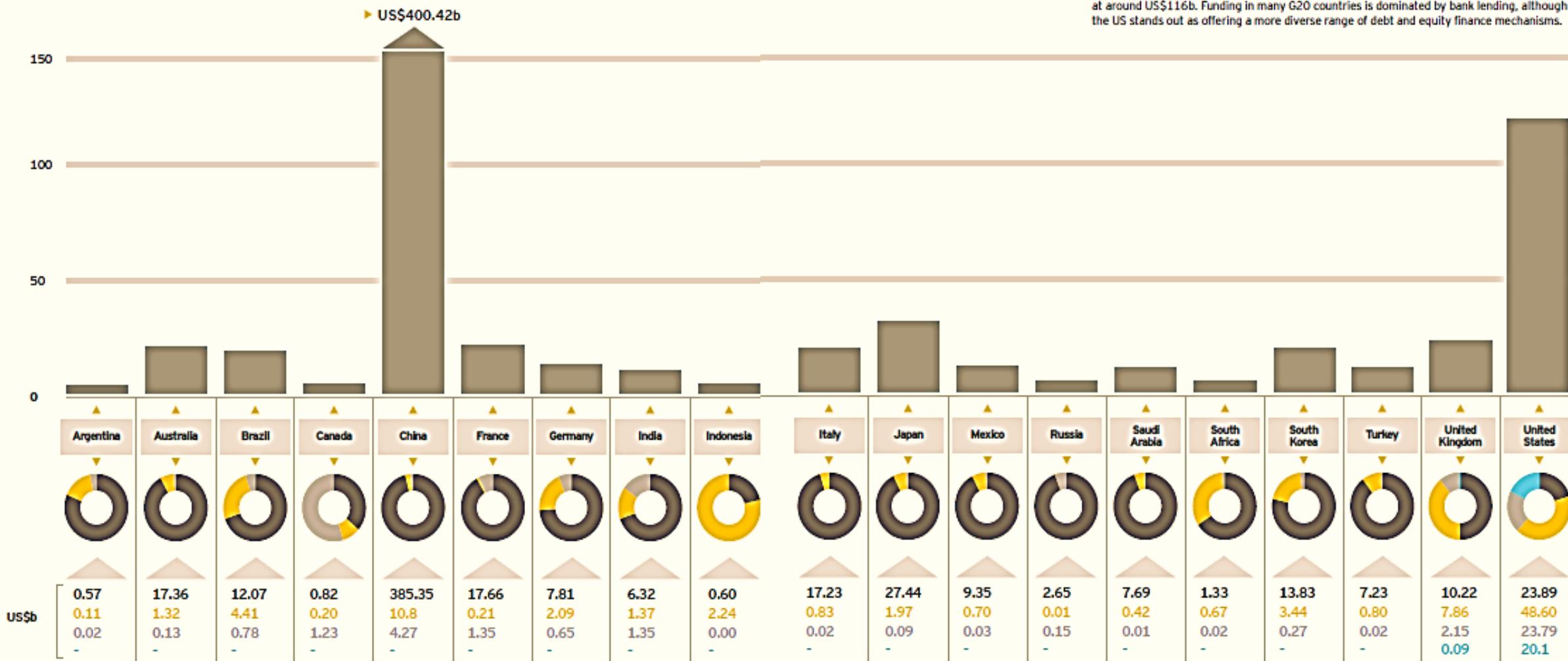


The SME funding picture in G20 countries

Despite being key engines of economic growth, SMEs attract just a tiny proportion of overall investment for 2010 in the G20 countries. Not all SMEs are entrepreneurial, but they provide the best approximation for international comparisons of entrepreneurial funding. Overall investment in SMEs across the G20 stands at US\$714b, 6.2% of the total US\$11,507b spend for all other forms of investment. By far the biggest share of this comes from bank lending, at US\$569b.

Looking at the funding picture in individual countries, China dominates with investment in SMEs of just over US\$400b, of which US\$385b is bank lending. The United States follows at around US\$116b. Funding in many G20 countries is dominated by bank lending, although the US stands out as offering a more diverse range of debt and equity finance mechanisms.

National breakdown for SME investment



Source EY: "Funding the future: Access to finance for entrepreneurs in the G20", 2012

● Bank lending ● IPOs ● Venture capital ● Angel investment